

SOCIAL VALUE

INTERNATIONAL

Social Value Associate: Commitment to Good Practice Statement

As a part of your application to be an Social Value Associate you are required to complete this Commitment to Good Practice Statement. As an Social Value Associate you have demonstrated a good *theoretical* understanding of social value and impact management in line with the SVI Framework and Principles of Social Value.

Signing this document is a personal commitment you are making, as a professional Social Value Associate, to *practically* apply your knowledge in a way that is a) ethical, b) consistent (where possible) with the SVI Framework and c) in support of the SVI aim of reducing inequality, environmental harm and improving wellbeing.

In practice, applying the SVI framework requires high levels of stakeholder involvement. As a Social Value Associate you will be engaging different groups of people, all with different needs and roles, in respect to the activity under analysis. This practice requires a highly ethical code of conduct.

This commitment is also designed to highlight the responsibility you have as a Social Value Associate to act on the information that you collect from stakeholders or encourage readers of your social value accounts to use it to inform decision making. As such, this commitment is to remind you that your work has implications for people's lives and therefore a level of responsibility comes with it.

Signed Commitments

I understand that when applying my theoretical understanding of the SVI Framework and Principles of Social Value there comes a responsibility to the lives of people affected. I agree to the following commitments:

Commitments to the Principles of Social Value

1. Commitment to inform what gets measured and how it is measured and valued through appropriate stakeholder involvement.
2. Commitment to capturing any unintended outcomes (positive and negative) when understanding what changes.
3. Commitment to recognising the relative importance of outcomes and attempting to establish this value from the perspective of those who experience the outcome.
4. Commitment to the SVI perspective of materiality where outcomes that matter most (through relevance and significance) to all stakeholders affected by an activity are included in an account.
5. Commitment to only claiming the value that activities are responsible for creating
6. A commitment when producing analyses to be transparent in disclosing the professional judgements made and identify the risks and limitations of the data informing the analysis, specifically when providing recommendations for decision makers.

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7. A commitment to seek or encourage independent verification or a review of my work to assure alignment of practice to the SVI Framework and Principles of Social Value.
8. A commitment, where appropriate, to re-engage with stakeholders to verify the results of the analyses and test the recommendations.

Commitment to good ethical practice:

1. A commitment to complete all stakeholder involvement activities with an appropriate code of ethical practice.
2. A commitment to handle all data collected from stakeholders appropriately with respect to data ownership and privacy.

Commitment to continued professional development

1. A commitment to develop my understanding of the (evolving) SVI Framework with regular engagement with SVI and/or demonstrate how you are staying abreast of the latest thinking and best practice.